



FOR IMMEDIATE RELEASE:

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ISMIE Mutual ‘Five for Five’ since Dividend Program Initiated

Insurer distributes dividend for fifth straight year.

Chicago, IL – ISMIE Mutual Insurance Company today announced it will distribute over \$20 million in new dividends to eligible policyholders, reflecting underwriting results for the 2005 through 2009 policy years. Current policyholders who were continuously insured in those years will receive the dividend as a credit on their premiums for the 2011-2012 policy year. This is the fifth consecutive year ISMIE has issued dividends, bringing total dividend dollars granted to policyholders since 2005 to \$74 million.

“This dividend is a clear reflection of ISMIE’s stability and our steady operation within one of the most contentious medical liability climates in the nation,” said ISMIE Chairman Harold L. Jensen, M.D. “Physician-first service is not just a slogan for ISMIE. Our policyholders are our partners. Illinois physicians created ISMIE Mutual over three decades ago and every decision we make is with them in mind. Through the dividend plan we share positive financial results with our policyholder partners; when results are less positive, we do our utmost to keep premiums as low as possible. With the loss of medical liability reforms last year, there were no guarantees that a dividend would be feasible. We are very pleased to be able to extend our track record.”

Looking forward, Dr. Jensen noted, “We see changes in the physician workforce and an increasing physician preference for hospital and clinic employment arrangements, versus independent practice. ISMIE Mutual offers a superior product for physicians regardless of their mode of practice, and our evolving insurance products, risk management resources and policyholder services reflect the changing needs of today’s Illinois doctors. Keeping ahead of policyholder needs, ISMIE Mutual now offers ‘cyber liability’ coverage at no additional cost and has added an online premium payment option.”

Later this year, ISMIE Mutual will make an announcement regarding rates for the 2011-2012 policy year. ISMIE’s rates are reviewed annually based on the company’s claims severity and frequency trends. Next year’s base rates are to be announced this summer, for rollout beginning in October 2011.

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*ISMIE Mutual Insurance Company is the leading provider of medical liability insurance to approximately 12,000 Illinois physicians. Established in 1976 by the Illinois State Medical Society, the company is completely physician-owned and operated.
ISMIE Chair Harold L. Jensen, M.D. is a specialist in internal medicine from Frankfort, Illinois.*