



news

20 North Michigan Avenue, Suite 700 Chicago, IL 60602 800-782-4767 fax 312-782-2023

www.ismie.com

FOR IMMEDIATE RELEASE:

August 05, 2016

FOR INFORMATION, CONTACT:

John Maszinski, office: (312) 580-6440

cell: (312) 608-3620

ISMIE Mutual Announces No Change for Base Premiums in 2016-17

Illinois base rate remains same as ISMIE expands policyholder protections.

Chicago, IL – ISMIE Mutual Insurance Company today announced that base premium rates for Illinois coverage will remain at current levels for the upcoming policy year, which begins October 1. Also, no adjustments will be made to any county or specialty premium ratings.

“For nearly a decade ISMIE Mutual has held Illinois premiums essentially flat,” said ISMIE Chairman Harold L. Jensen, MD. “Many of our policyholder partners are actually paying less than they were 10 years ago when factoring in premium credits for participation in our risk management program and dividend distributions. We are pleased to offer the most stable and secure medical liability protection in Illinois.”

Dr. Jensen added, “It is an exciting time for ISMIE Mutual. Unlike our competitors, ISMIE has a strong understanding of the Illinois market. We’ve been here in good times and bad. This year ISMIE Mutual celebrated our 40th year of operation. During our history we’ve grown from a startup founded by a dedicated group of doctors to a physician-led industry innovator offering coverage options to meet contemporary liability challenges.”

ISMIE Mutual’s latest innovation is an expansion of its *no cost* cyber liability coverage, which is included with all policies. The modern medical practice faces risk via cyber-attacks, data breaches and other online threats. Our core cyber coverage now includes enhanced support for claims arising due to regulatory violations, financial help restoring electronic data that was corrupted or destroyed and cyber extortion/“ransomware” protection. Ransomware is an emerging predatory threat, which occurs when financial payment is sought for threatened damage to electronic data or a threat to prevent access to computer systems.

####

www.ismie.com

ISMIE Mutual Insurance Company is Illinois’ largest physician liability insurer, providing coverage to nearly 11,000 policyholders. The company, founded in 1976, is completely physician-owned. ISMIE is rated A- (Excellent) by A.M. Best. Dr. Jensen is an internal medicine specialist from Frankfort, Illinois.