FOR IMMEDIATE RELEASE:
April 23, 2015

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ISMIE Mutual Dividend Total Reaches $213 Million
Ninth consecutive declaration adds $19.8 million to dividend pool

Chicago, IL – ISMIE Mutual Insurance Company today declared a new $19.8 million dividend for distribution to its eligible policyholders. over a two year period. When added to previous years' dividends, this means eligible ISMIE policyholders will participate in a $28 million dividend pool. This year's distribution includes $14 million of the new dividend funds. An additional $12 million disbursement comes from the dividend pool announced last year, and $2 million is funded through undisbursed dividends from previous years.

 "ISMIE Mutual is pleased to reach $213 million in total funds distributed through our popular dividend program," said ISMIE Mutual Chairman Harold L. Jensen, M.D.

"It is notable that ISMIE has declared a dividend every year since the program began in 2007. Dividend sharing is a highly visible reminder that our policyholders are not just customers, but partners as well."

2015 Dividend Details

To qualify for the $26 million base dividend pool ($14 million from 2015 and $12 million announced in 2014) a policyholder must have been continuously insured with ISMIE beginning with any of the following policy years: 2005-2006, 2006-2007, 2007-2008, 2008-2009, and/or 2009-2010. An additional $2 million dividend pool was added this year (these funds accumulated from previous years' undistributed dividends). Policyholders who have been continuously insured by ISMIE Mutual since the 2014-2015 policy year and who renew on or after July 1, 2015 will share these additional monies. In sum, the current year dividend disbursement will equal $28 million.

A qualifying policyholder's dividend will be issued in four equal installments as a premium credit on each quarterly invoice. A minimum renewal premium of $400 will be applied.

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ISMIE Mutual Insurance Company is the leading medical liability insurer for approximately 11,000 Illinois physicians. Established in 1976 by the Illinois State Medical Society, the company is completely physician-owned and operated. ISMIE Chairman Harold L. Jensen, M.D. is a specialist in internal medicine from Frankfort, Illinois.