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## **ISMIE Mutual Updates Rates for 2015-2016**

*Risk experience leads to several specialty and county rate adjustments.*

**Chicago, IL** – ISMIE Mutual Insurance Company today announced a series of rating updates for the 2015-2016 policy year beginning October 1. This year’s adjustments in risk factors for certain medical specialties and Illinois counties will produce policyholder premium changes.

“Changes in the liability experience for certain medical specialties and practice locations have prompted these rate adjustments for the new policy year,” explained ISMIE Mutual Chairman Harold L. Jensen, M.D. “Most policyholders will experience a little less than a one percent change from their current premiums as ISMIE preserves a level premium base despite these changes among specialties and territories.”

Premiums for five specialties will decrease from 2.78% to 12.5% (see attached list) due to improving losses. Two specialties will increase: 5.26% for general surgery and 16.67% for geriatrics because of deteriorating losses. Several Illinois counties are being reclassified: Lake County’s improved experience has resulted in a 6.25% premium decline; in contrast, Kankakee County will increase by 6.25%. Most rural counties classified in ISMIE’s “Territory 3” will realize a 10% increase. For more detail, please see the attached fact sheet.

In addition to specialty and region, ISMIE evaluates several factors to determine individual policyholder premiums. A policyholder’s claims history, length of time in practice, participation in ISMIE’s *Managing Risk* program, and dividend program eligibility are also components of premium calculations. Since the 2005-2006 policy year, ISMIE Mutual has committed \$213 million to the dividend pool. Effective July 1, 2015, ISMIE began distributing another \$28 million in dividends to qualifying policyholders.

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[www.ismie.com](http://www.ismie.com)

*ISMIE Mutual Insurance Company is the leading medical liability insurer for approximately 11,000 policyholders. Established in 1976 by the Illinois State Medical Society, the company is completely physician-owned and operated. ISMIE Chairman Harold L. Jensen, M.D. is a specialist in internal medicine from Frankfort, Illinois.*

## SPECIALTY AND COUNTY ADJUSTMENTS

*Effective October 1, 2015*

<b>Specialties experiencing a decrease*</b>	
Otolaryngology – without elective plastic surgery	(-6.90%)
Allergy and Immunology	(-12.50%)
Pediatrics - no major risk procedures or surgery	(-9.09%)
Orthopedic Surgery – without spine	(-7.41%)
Obstetrical/Gynecological Surgery	(-2.78%)

<b>County experiencing a decrease</b>	
Lake County	(-6.25%)

<b>Specialties experiencing an increase*</b>	
Geriatrics	(+16.67%)
General Surgery	(+5.26%)

<b>Regions experiencing an increase</b>	
Kankakee	(+6.25%)
Rating Territory 3, which includes most rural Illinois counties	(+10.00%)

*\* Some medical specialties have multiple rating categories. Certain procedures incur higher liability risk than others. Whether a physician performs specific procedures determines which specialty category applies to him or her. Certain, but not all distinctions are noted above.*