

## Ninth Consecutive Policyholder Dividend Announced: Brings Total Dividends to \$213 M

Back in 2007, the housing bubble burst, Harry Potter graduated and the iPhone made its debut.

Also new on the scene that year was ISMIE's new dividend distribution program. Since then, we've declared \$213 million in policyholder dividends.

On April 23, we announced our latest dividend: \$19.8 million for distribution to eligible policyholders over a two-year period. When added to previous years' undisbursed dividends, this means eligible policyholders will participate in a \$28 million dividend pool.

Here's a breakdown of the current dividend issuance pool.

- \$14 million comes from new dividend funds.
- \$12 million is from last year's dividend pool.
- \$2 million is funded through undisbursed dividends from prior years.

"Dividend sharing is a highly visible reminder that our policyholders are not just customers, but partners as well."

*ISMIE Mutual Chairman Harold L. Jensen, MD*

A qualifying policyholder's dividend will be issued in four equal installments as a premium credit on each quarterly invoice. A minimum renewal premium of \$400 will be applied beginning with July 2015 policy renewals.

Times may change, but ISMIE's commitment to Illinois' physicians does not. We look forward to covering your insurance needs today and as they may evolve in the future.

Please direct any questions on dividend distribution to the Underwriting Division at 800-782-4767 ext. 3350, or email [underwriting@ismie.com](mailto:underwriting@ismie.com). If you utilize an insurance broker, you may also wish to contact him or her.

## Spotlight on Liability Associated with Concierge Medicine

Concierge medicine is a physician-patient practice model in which the patient pays an annual fee or retainer that entitles the patient to enhanced access, time and availability to their primary care physician. As with any practice model, concierge medicine has its own unique set of risks—highlighted by a recent verdict in Florida. The case calls into question the liability of a concierge medicine company for its representations and relationship with independent contracted physicians.

The jury in the referenced case found the concierge medicine company vicariously liable for the medical care of certain doctors in its network who treated the patient. Specifically, the jury agreed with plaintiff's argument that the company falsely advertised "exceptional doctors and patient care." The plaintiff maintained that the concierge medicine physician misdiagnosed the patient's leg pain, which resulted in an amputation, thus implying that an exceptional, higher standard of care was not provided.

### This case highlights two potentially important points:

1. Whether or not payment of a retainer by a patient is equivalent to a guarantee that better medical care will be provided.
2. Concierge physicians and concierge corporations should exercise caution as to how concierge medicine is advertised and represented to the public.

According to the most recent ISMIE Claims Monitoring Survey results

**ISMIE Claims Satisfaction at All Time High**



If faced with another claim

**93%**

of physicians would prefer the same defense counsel.

**91%**

of physicians would prefer the same ISMIE rep.

Overall physician satisfaction with ISMIE team is

**9.5 out of 10,**

remaining at its highest level to date.

## Pick a Practice Management Day That Works for You

Assessing and resolving risk issues in your practice shouldn't be put on the back burner, so plan ahead to attend a live Practice Management Day in 2015.

This year's sessions include *Hot Topics in Legislation and Regulation* and *Coping Well with Stress at Work*.

### Dates and locations:

**June 17** - Downtown Chicago

**July 16** - Oak Brook

**September 10** - Peoria

**October 15** - Collinsville

**November 12** - Northbrook



Sign up by visiting [www.ismie.com](http://www.ismie.com); you'll see the registration link under "2015 Dates to Note." For more info, call 800-782-4767 ext. 3300, or email [riskmanagement@ismie.com](mailto:riskmanagement@ismie.com).

## Sole Shareholders: We've Got You Covered, Just Report Your Corporate Entity Name

Many physicians organize their practice as a group, such as a corporation, partnership or other legal entity. If you are the sole shareholder of such a group and are covered by ISMIE, we need to know that entity's name so we may add that endorsement to your policy.

If you wish to carry separate limits of liability, you may purchase a separate corporation policy for your sole shareholder entity.

Questions?

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