

Thinking about MACRA Changes and How They'll Affect Your Practice? Consider These Resources

The Centers for Medicare and Medicaid Services (CMS) recently released a 900-page proposed rule to implement key provisions of the Medicare Access and CHIP Reauthorization Act of 2015 (MACRA) effective **Jan. 1, 2017**.

These changes, in whatever final form they take, will significantly affect the way physicians practice and get paid for caring for Medicare patients. While many medical leaders – including the Illinois State Medical Society – have concerns and are gathering viewpoints and preparing formal comments on the rule, consider requesting the following resources to clarify how your own processes may change:

- **The SGR is History: What Physicians Need to Know:** This ISMS-authored document covers key provisions of MACRA including payment details, bonuses and increases in the next few years.
- **Quality Payment Program:** This CMS document is Medicare's own summary of the proposed rule.
- **American Medical Association's MACRA Toolkit:** The AMA's interpretation and guidance on the proposed rule.

Email ISMIE Communications at communications@ismie.com to request a digital copy of any of the above resources.



Will the New Federal Overtime Rule Affect Your Practice? Here's What You Need to Know

Last month, the federal government nearly doubled the salary level that qualifies workers for overtime, an eye-opening development for most medical practices with employees.

Starting Dec. 1, the U.S. Department of Labor's (DOL) final rule on overtime will set a new overtime pay threshold of \$47,476 a year. Those making less than this threshold will automatically be eligible for overtime pay if they work more than 40 hours a week.

Specifically, the new rule will:

- Raise the salary threshold for OT pay from \$455 per week to \$913 (\$47,476 per year).
- Automatically update the salary threshold every three years based on wage growth over time.
- Strengthen overtime protections for salaried workers already entitled to overtime.
- Provide greater clarity for workers and employers.

The DOL has provided suggestions for those employers who do not wish to pay overtime, raise employee salaries or reduce overtime hours. For all complex labor issues like this one, practices should consult with private counsel.

Consider visiting the DOL's main OT web page to review these changes: <https://www.dol.gov/featured/overtime>.



Risk Rewards Summer School is in Session!

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Questions?

Don't hesitate to email or call the ISMIE Risk Management Team at 800-782-4767 ext. 3300.



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- July 12, The Hyatt Lodge at McDonald's Campus in Oak Brook
- Oct. 18, Holiday Inn Hotel & Suites in East Peoria
- Nov. 15, ISMIE Mutual Insurance Company in Chicago

To register, email the ISMIE Risk Management team at riskmanagement@ismie.com or call 800-782-4767 ext. 3300.